

STATE OF HAWAII
BUREAU OF CONVEYANCES
RECEIVED FOR RECORD

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[Signature]
REGISTRAR

AFTER RECORDATION, RETURN TO:

CAL - PACIFIC RESOURCES, INC.
550 CALIFORNIA AVENUE P. O. BOX 11037
PALO ALTO, CALIFORNIA 94305
Telephone: (415) 325-8000

to 12/25/74
RETURN BY: MAIL PICKUP ()

72- 72105

SPACE ABOVE THIS LINE FOR REGISTRAR'S USE

AMENDMENT TO
DECLARATION OF PROTECTIVE COVENANTS
FOR
DISCOVERY HARBOUR SUBDIVISION

WHEREAS, by Declaration dated May 4, 1972,
CAL-PACIFIC RESOURCES OF HAWAII, LTD. (herein called "Declarant"),
and GRAYCO LAND ESCROW, LTD. (herein called "Trustee"), did
execute a document entitled "Declaration of Protective Covenants
for Discovery Harbour Subdivision"; and

WHEREAS, said Declaration recited in Article VIII,
Section 2, Subsections (a) and (b), that if any charge levied
against any Lot by the Association, or any installment thereof
shall not be paid when due, said charge shall become a lien
upon said Lot and shall remain a lien until paid in full.

NOW, THEREFORE, the Declarant and Trustee agree that
the following Subsections (a) and (b) of Section 2 of Article VIII
of the said Declaration of Protective Covenants shall be amended
as follows:

" (a) Collection of Annual Charges. The charges levied
by the Association shall be paid to it in monthly installments,
on or before the date or dates as determined by resolution
of the Board. Written notice of the charge and the dates of
payment shall be sent to each Member at the address last
given by the Member to the Association.

The Board may authorize any person to collect the charges monthly and to disburse to the Association the sums collected less reasonable collection fees. If any charge levied against any Lot, or any installment thereof, shall not be paid when due, the Board may bring such personal actions in law or in equity as may be available against the delinquent Member to collect the amount of said charge, including interest and cost of collections.

(b) Binding Nature of Charge. A conveyance or lease of any such Lot shall not affect any right of the Association to bring a personal legal action in law or in equity as may be available against the delinquent Member conveying or leasing such Lot, or conveying his interest therein, or to suspend the privilege of membership of the person leasing, receiving conveyance of interest, or purchasing a Lot on which there is a delinquent amount owing the Association until such delinquency is paid in full.

IN WITNESS WHEREOF, the parties hereto have executed this instrument this 19th day of July, 1972.

CAL-PACIFIC RESOURCES OF HAWAII, LTD.

By [Signature]
Its President

By [Signature]
Its Secretary

Declarant

GRAYCO LAND ESCROW, LTD.

By [Signature]
Its Vice President

By [Signature]
Its Secretary

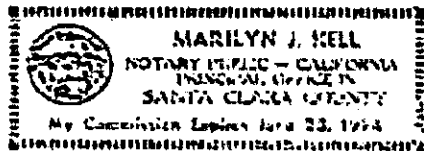
Trustee

STATE OF CALIFORNIA)
)
COUNTY OF SANTA CLARA)

SS.

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On this 19th day of July, 1972, before me appeared Robert H. Watson and JOAnne W. Valle, to me personally known, who, being by me duly sworn, did say that they are the President and Secretary, respectively, of CAL-PACIFIC RESOURCES OF HAWAII, LTD., a California corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said President and Secretary severally acknowledged said instrument to be the free act and deed of said corporation.

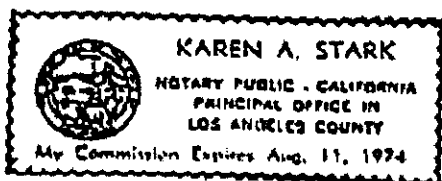


Marilyn J. Kell
Notary Public,

My Commission expires:

)
)
) SS.

On this 20th day of July, 1972, before me appeared Thomas A. Gray and Mabel K. Roberts, to me personally known, who, being by me duly sworn, did say that they are the Vice President and Secretary, respectively, of GRAYCO LAND ESCROW, LTD.; that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said Thomas A. Gray and Mabel K. Roberts severally acknowledged said instrument to be the free act and deed of said corporation.



Karen A. Stark
Notary Public,

My Commission expires: Aug. 11, 1974